

# 2026年2月期第2四半期 決算補足資料

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なお、本資料中の数字は百万円未満を切り捨て表示しています。

2025年10月9日

久光製薬株式会社  
(証券コード: 4530)

貸借対照表(連結)

|                 | 2021.05 | 2021.08 | 2021.11 | 2022.02 | 2022.05 | 2022.08 | 2022.11 | 2023.02 | 2023.05 | 2023.08 | 2023.11 | 2024.02 | 2024.05 | 2024.08 | 2024.11 | 2025.02 | 2025.05 | 2025.08 | 構成比   |
|-----------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|-------|
| (単位:百万円)        | Q1      | Q2      | Q3      | Q4      | Q1      | Q2      | Q3      | Q4      | Q1      | Q2      | Q3      | Q4      | Q1      | Q2      | Q3      | Q4      | Q1      | Q2      |       |
| 流動資産            | 198,804 | 206,060 | 203,988 | 200,176 | 197,860 | 215,141 | 219,150 | 199,174 | 201,375 | 214,909 | 200,181 | 194,022 | 194,680 | 207,043 | 196,462 | 203,788 | 197,439 | 195,096 | 58.0% |
| 現金・預金           | 120,361 | 125,682 | 119,908 | 129,290 | 128,294 | 136,460 | 133,994 | 122,154 | 122,303 | 127,043 | 111,141 | 112,459 | 112,288 | 113,572 | 102,512 | 114,518 | 104,107 | 103,921 |       |
| 受取手形、売掛金および契約資産 | 31,969  | 34,102  | 33,083  | 38,505  | 33,019  | 37,800  | 37,775  | 40,014  | 38,793  | 41,967  | 42,412  | 43,237  | 42,296  | 51,878  | 44,830  | 47,223  | 47,438  | 48,968  |       |
| 有価証券            | 22,804  | 22,763  | 23,107  | 13,141  | 13,812  | 14,857  | 15,501  | 14,714  | 14,217  | 14,386  | 12,771  | 12,862  | 10,393  | 9,164   | 14,128  | 14,598  | 14,020  | 8,974   |       |
| 棚卸資産            | 18,307  | 17,548  | 17,435  | 16,412  | 18,267  | 19,547  | 20,306  | 18,923  | 20,050  | 20,548  | 21,606  | 21,176  | 22,720  | 23,005  | 23,702  | 22,392  | 25,130  | 24,891  |       |
| その他の流動資産        | 5,720   | 6,349   | 10,859  | 3,219   | 4,779   | 6,832   | 11,870  | 3,629   | 6,262   | 11,251  | 12,553  | 4,542   | 7,250   | 9,725   | 11,575  | 5,400   | 7,092   | 8,633   |       |
| 貸倒引当金           | -359    | -385    | -405    | -393    | -312    | -356    | -297    | -261    | -251    | -288    | -303    | -254    | -268    | -302    | -288    | -344    | -349    | -292    |       |
| 固定資産            | 101,100 | 103,522 | 100,007 | 102,681 | 109,903 | 112,756 | 117,730 | 114,742 | 118,809 | 129,391 | 136,115 | 134,756 | 144,158 | 143,433 | 138,343 | 139,280 | 137,495 | 140,999 | 42.0% |
| 有形固定資産          | 38,460  | 38,368  | 38,480  | 39,069  | 41,184  | 42,263  | 44,453  | 43,209  | 45,196  | 50,968  | 51,025  | 49,462  | 57,617  | 58,828  | 57,763  | 59,899  | 58,467  | 59,455  |       |
| 建物・構築物          | 14,231  | 13,940  | 13,746  | 13,905  | 13,918  | 14,185  | 14,179  | 13,980  | 13,977  | 17,492  | 17,213  | 15,851  | 27,353  | 27,408  | 26,350  | 29,045  | 28,151  | 27,910  |       |
| 機械装置・運搬具        | 6,069   | 6,063   | 5,756   | 6,272   | 6,123   | 6,910   | 7,882   | 7,466   | 7,749   | 7,817   | 7,433   | 7,180   | 7,537   | 7,469   | 6,819   | 8,342   | 9,411   | 9,430   |       |
| 工具・器具・備品        | 2,097   | 2,061   | 2,082   | 2,140   | 2,115   | 2,087   | 2,113   | 2,886   | 2,775   | 2,948   | 2,810   | 2,750   | 2,742   | 3,106   | 2,984   | 3,930   | 3,725   | 3,603   |       |
| 土地              | 11,920  | 11,927  | 11,933  | 11,956  | 11,981  | 11,931  | 11,994  | 11,587  | 11,597  | 11,693  | 11,727  | 11,424  | 11,499  | 11,568  | 11,487  | 11,703  | 11,614  | 11,598  |       |
| 建設仮勘定           | 2,891   | 3,196   | 3,813   | 3,646   | 5,892   | 5,955   | 7,072   | 6,217   | 8,053   | 9,929   | 10,808  | 11,360  | 7,600   | 8,387   | 9,381   | 5,786   | 4,602   | 5,344   |       |
| リース資産           | 1,248   | 1,178   | 1,148   | 1,147   | 1,152   | 1,192   | 1,210   | 1,071   | 1,044   | 1,087   | 1,031   | 895     | 883     | 888     | 739     | 1,092   | 962     | 1,568   |       |
| 無形固定資産          | 1,147   | 1,503   | 1,397   | 1,326   | 1,260   | 1,218   | 1,136   | 946     | 877     | 925     | 6,954   | 6,831   | 6,625   | 6,454   | 6,178   | 5,974   | 5,862   | 5,664   |       |
| 投資その他の資産        | 61,493  | 63,651  | 60,128  | 62,286  | 67,459  | 69,274  | 72,141  | 70,586  | 72,734  | 77,498  | 78,136  | 78,462  | 79,916  | 78,151  | 74,402  | 73,405  | 73,165  | 75,879  |       |
| 投資有価証券          | 53,059  | 54,948  | 51,293  | 52,519  | 57,099  | 58,905  | 61,728  | 60,845  | 62,513  | 67,007  | 67,616  | 67,121  | 68,122  | 65,711  | 62,565  | 60,222  | 60,168  | 62,944  |       |
| 長期貸付金           | 17      | 17      | 16      | 16      | 15      | 14      | 14      | 13      | 13      | 12      | 12      | 11      | 11      | 10      | 10      | 9       | 9       | 8       |       |
| 繰延税金資産          | 1,041   | 1,233   | 1,225   | 1,153   | 1,709   | 1,713   | 1,660   | 1,342   | 1,531   | 1,553   | 1,607   | 1,649   | 1,713   | 2,265   | 1,717   | 1,911   | 1,726   | 1,780   |       |
| その他             | 7,588   | 7,665   | 7,807   | 8,810   | 8,849   | 8,855   | 8,945   | 8,592   | 8,883   | 9,132   | 9,088   | 9,886   | 10,275  | 10,370  | 10,315  | 11,468  | 11,467  | 11,353  |       |
| 貸倒引当金           | -214    | -214    | -214    | -214    | -214    | -214    | -207    | -207    | -207    | -207    | -188    | -207    | -207    | -207    | -207    | -207    | -207    | -207    |       |
| 資産合計            | 299,904 | 309,583 | 303,995 | 302,858 | 307,764 | 327,897 | 336,880 | 313,917 | 320,184 | 344,300 | 336,296 | 328,779 | 338,839 | 350,477 | 334,806 | 343,068 | 334,934 | 336,096 |       |
| 流動負債            | 26,837  | 31,722  | 34,289  | 32,160  | 42,811  | 48,278  | 51,485  | 42,578  | 44,996  | 54,194  | 50,341  | 45,938  | 55,627  | 58,603  | 55,542  | 47,226  | 45,983  | 50,382  | 15.0% |
| 支払手形および買掛金      | 6,141   | 7,875   | 7,167   | 7,533   | 8,456   | 9,454   | 10,334  | 8,351   | 7,368   | 9,921   | 10,052  | 9,612   | 8,899   | 13,101  | 10,694  | 9,910   | 9,523   | 10,634  |       |
| 電子記録債務          | 4,921   | 5,836   | 5,582   | 5,692   | 6,458   | 7,086   | 6,369   | 6,567   | 6,619   | 6,914   | 6,315   | 6,651   | 6,994   | 8,957   | 8,021   | 4,205   | 6,263   | 6,239   |       |
| 短期借入金           | 1,111   | 1,111   | 1,111   | 1,071   | 1,071   | 1,071   | 1,071   | 1,071   | 1,071   | 1,071   | 1,071   | 1,071   | 1,071   | 1,071   | 1,071   | 1,065   | 963     | 946     |       |
| 未払金             | 4,216   | 4,958   | 4,951   | 6,685   | 5,829   | 4,565   | 5,392   | 6,249   | 5,390   | 5,823   | 5,399   | 7,972   | 8,115   | 8,473   | 7,726   | 8,152   | 6,969   | 9,271   |       |
| 未払費用            | 2,710   | 1,032   | 2,656   | 1,576   | 2,842   | 1,361   | 2,974   | 1,493   | 2,863   | 1,578   | 3,001   | 1,607   | 3,411   | 1,277   | 2,805   | 1,898   | 3,758   | 1,193   |       |
| 未払法人税等          | 1,209   | 1,964   | 1,668   | 2,938   | 1,149   | 2,699   | 2,073   | 2,338   | 1,943   | 3,037   | 2,309   | 1,889   | 2,148   | 3,775   | 3,370   | 3,627   | 1,282   | 2,298   |       |
| 賞与引当金           | 339     | 1,229   | 490     | 1,363   | 354     | 1,251   | 530     | 1,340   | 369     | 1,252   | 678     | 1,831   | 431     | 1,345   | 702     | 2,213   | 510     | 1,554   |       |
| 返品調整引当金         | 108     | 116     | 118     | 135     | —       | —       | —       | —       | —       | —       | —       | —       | —       | —       | —       | —       | —       | —       |       |
| その他流動負債         | 6,078   | 7,597   | 10,543  | 5,162   | 16,648  | 20,788  | 22,738  | 15,165  | 19,370  | 24,595  | 21,513  | 15,302  | 24,555  | 20,601  | 21,150  | 16,152  | 16,711  | 18,245  |       |
| 固定負債            | 16,578  | 17,324  | 15,793  | 15,812  | 13,239  | 13,341  | 13,566  | 12,931  | 13,559  | 14,997  | 14,476  | 15,758  | 16,348  | 15,946  | 16,967  | 16,434  | 16,018  | 17,090  | 5.1%  |
| 長期借入金           | 273     | 254     | 238     | 219     | 202     | 183     | 166     | 147     | 131     | 112     | 95      | 76      | 59      | 46      | 1,857   | 1,694   | 1,683   | 1,431   |       |
| 退職給付引当金等        | 7,999   | 8,064   | 8,132   | 8,216   | 8,338   | 8,434   | 8,508   | 8,408   | 8,450   | 8,507   | 8,587   | 8,598   | 8,662   | 8,663   | 8,660   | 7,819   | 7,775   | 7,705   |       |
| 繰延税金負債          | 4,818   | 5,524   | 4,275   | 4,171   | 1,790   | 1,790   | 2,024   | 1,813   | 2,474   | 3,718   | 3,180   | 4,518   | 5,136   | 4,635   | 4,040   | 4,304   | 4,353   | 5,199   |       |
| その他固定負債         | 3,486   | 3,480   | 3,147   | 3,205   | 2,908   | 2,933   | 2,867   | 2,561   | 2,503   | 2,659   | 2,614   | 2,564   | 2,489   | 2,600   | 2,408   | 2,615   | 2,206   | 2,754   |       |
| 負債合計            | 43,415  | 49,046  | 50,082  | 47,972  | 56,051  | 61,620  | 65,051  | 55,509  | 58,555  | 69,192  | 64,818  | 61,696  | 71,975  | 74,550  | 72,509  | 63,661  | 62,001  | 67,473  | 20.1% |
| 株主資本            | 231,662 | 234,317 | 229,674 | 227,495 | 219,910 | 224,798 | 223,527 | 219,208 | 219,971 | 223,004 | 216,576 | 216,420 | 209,075 | 213,447 | 212,931 | 221,166 | 220,608 | 217,454 | 64.7% |
| 資本金             | 8,473   | 8,473   | 8,473   | 8,473   | 8,473   | 8,473   | 8,473   | 8,473   | 8,473   | 8,473   | 8,473   | 8,473   | 8,473   | 8,473   | 8,473   | 8,473   | 8,473   | 8,473   |       |
| 資本剰余金           | 2,352   | 2,356   | 2,356   | 2,356   | 2,356   | 2,361   | 2,361   | 2,361   | 2,361   | 2,361   | 2,361   | 2,361   | 2,361   | 2,361   | 2,361   | 2,361   | 2,359   | 2,272   |       |
| 利益剰余金           | 232,331 | 234,971 | 232,753 | 236,192 | 228,607 | 233,465 | 233,111 | 235,569 | 236,333 | 240,702 | 241,082 | 242,578 | 244,136 | 248,509 | 249,769 | 257,881 | 257,144 | 222,804 |       |
| 自己株式            | -11,496 | -11,484 | -13,908 | -19,527 | -19,526 | -19,501 | -20,419 | -27,196 | -27,196 | -28,533 | -35,341 | -36,993 | -45,895 | -45,896 | -47,672 | -47,550 | -47,368 | -16,096 |       |
| 評価・換算差額等        | 22,995  | 24,369  | 22,296  | 25,419  | 29,691  | 39,281  | 45,976  | 36,896  | 39,167  | 49,515  | 52,178  | 48,120  | 55,148  | 59,753  | 46,567  | 55,250  | 49,456  | 48,160  | 14.3% |
| その他有価証券評価差額金    | 15,729  | 17,026  | 14,261  | 15,070  | 14,746  | 16,044  | 17,953  | 17,042  | 18,437  | 21,584  | 21,802  | 22,052  | 23,260  | 22,282  | 20,534  | 18,485  | 18,647  | 20,668  |       |
| 土地再評価差額金        | 3,784   | 3,784   | 3,784   | 3,641   | 3,616   | 3,616   | 3,616   | 3,403   | 3,403   | 3,403   | 3,402   | 3,403   | 3,403   | 3,403   | 3,403   | 3,337   | 3,337   | 3,337   |       |
| 為替換算調整勘定        | 2,966   | 3,105   | 3,861   | 5,633   | 10,318  | 18,692  | 23,558  | 15,819  | 16,763  | 24,012  | 26,505  | 21,621  | 27,514  | 33,177  | 21,818  | 31,334  | 25,489  | 22,306  |       |
| 退職給付に係る調整累計額    | 514     | 451     | 389     | 1,073   | 1,009   | 928     | 847     | 631     | 562     | 514     | 467     | 1,042   | 969     | 890     | 811     | 2,093   | 1,982   | 1,848   |       |
| 新株予約権           | 241     | 234     | 244     | 254     | 263     | 241     | 250     | 260     | 270     | 291     | 313     | 334     | 356     | 373     | 390     | 408     | 310     | 321     | 0.1%  |
| 非支配株主持分         | 1,589   | 1,614   | 1,697   | 1,717   | 1,847   | 1,955   | 2,074   | 2,042   | 2,220   | 2,296   | 2,410   | 2,205   | 2,283   | 2,352   | 2,405   | 2,581   | 2,557   | 2,685   | 0.8%  |
| 純資産合計           | 256,489 | 260,536 | 253,913 | 254,885 | 251,713 | 266,277 | 271,829 | 258,408 | 261,629 | 275,108 | 271,478 | 267,082 | 266,863 | 275,927 | 262,296 | 279,407 | 272,933 | 268,622 | 79.9% |
| 負債、純資産合計        | 299,904 | 309,583 | 303,995 | 302,858 | 307,764 | 327,897 | 336,880 | 313,917 | 320,184 | 344,300 | 336,296 | 328,779 | 338,839 | 350,477 | 334,806 | 343,068 | 334,934 | 336,096 |       |

損益計算書(連結)

| (単位:百万円)      | 2021.05<br>Q1 | 2021.08<br>Q1-Q2 | 2021.11<br>Q1-Q3 | 2022.02<br>Q1-Q4 | 2022.05<br>Q1 | 2022.08<br>Q1-Q2 | 2022.11<br>Q1-Q3 | 2023.02<br>Q1-Q4 | 2023.05<br>Q1 | 2023.08<br>Q1-Q2 | 2023.11<br>Q1-Q3 | 2024.02<br>Q1-Q4 | 2024.05<br>Q1 | 2024.08<br>Q1-Q2 | 2024.11<br>Q1-Q3 | 2025.02<br>Q1-Q4 | 2025.05<br>Q1 | 2025.08<br>Q1-Q2 | 前期比    |
|---------------|---------------|------------------|------------------|------------------|---------------|------------------|------------------|------------------|---------------|------------------|------------------|------------------|---------------|------------------|------------------|------------------|---------------|------------------|--------|
| 売上高           | 27,761        | 58,551           | 86,663           | 120,193          | 26,393        | 59,619           | 91,881           | 128,330          | 32,096        | 66,977           | 102,827          | 141,706          | 35,810        | 75,456           | 111,253          | 156,006          | 34,665        | 74,943           | 99.3%  |
| 売上原価          | 11,162        | 23,120           | 34,884           | 50,126           | 11,647        | 25,156           | 39,100           | 55,630           | 13,378        | 28,330           | 44,227           | 62,735           | 15,005        | 31,047           | 44,865           | 64,810           | 13,379        | 28,851           |        |
| (売上高比率)       | 40.2%         | 39.5%            | 40.3%            | 41.7%            | 44.1%         | 42.2%            | 42.6%            | 43.3%            | 41.7%         | 42.3%            | 43.0%            | 44.3%            | 41.9%         | 41.1%            | 40.3%            | 41.5%            | 38.6%         | 38.5%            |        |
| 売上総利益         | 16,599        | 35,430           | 51,779           | 70,067           | 14,745        | 34,462           | 52,781           | 72,699           | 18,718        | 38,646           | 58,600           | 78,970           | 20,804        | 44,408           | 66,387           | 91,196           | 21,285        | 46,092           | 103.8% |
| (売上高比率)       | 59.8%         | 60.5%            | 59.7%            | 58.3%            | 55.9%         | 57.8%            | 57.4%            | 56.7%            | 58.3%         | 57.7%            | 57.0%            | 55.7%            | 58.1%         | 58.9%            | 59.7%            | 58.5%            | 61.4%         | 61.5%            |        |
| 販売費および一般管理費   | 14,479        | 29,723           | 44,805           | 60,730           | 14,225        | 29,549           | 44,274           | 61,099           | 14,356        | 30,250           | 46,353           | 65,803           | 16,655        | 35,402           | 53,167           | 72,300           | 17,920        | 37,963           |        |
| (売上高比率)       | 52.2%         | 50.8%            | 51.7%            | 50.5%            | 53.9%         | 49.6%            | 48.2%            | 47.7%            | 44.7%         | 45.2%            | 45.1%            | 46.4%            | 46.5%         | 47.0%            | 47.8%            | 46.3%            | 51.7%         | 50.7%            |        |
| 販売促進費         | 3,547         | 7,129            | 10,789           | 13,925           | 2,481         | 5,396            | 7,911            | 11,340           | 2,684         | 5,761            | 8,974            | 12,887           | 3,286         | 7,026            | 10,726           | 15,371           | 2,806         | 6,458            |        |
| 広告費           | 2,670         | 5,710            | 8,465            | 11,481           | 2,538         | 5,573            | 8,733            | 12,209           | 3,121         | 6,823            | 10,385           | 15,327           | 3,432         | 8,005            | 11,599           | 14,582           | 3,550         | 7,650            |        |
| 研究費           | 2,586         | 5,011            | 7,455            | 10,613           | 2,506         | 4,935            | 7,174            | 9,785            | 1,880         | 4,140            | 6,042            | 8,614            | 2,354         | 5,106            | 7,850            | 10,903           | 3,327         | 6,610            |        |
| その他           | 5,674         | 11,872           | 18,094           | 24,710           | 6,699         | 13,644           | 20,454           | 27,763           | 6,670         | 13,524           | 20,950           | 28,973           | 7,581         | 15,264           | 22,991           | 31,442           | 8,236         | 17,243           |        |
| 営業利益          | 2,120         | 5,706            | 6,973            | 9,337            | 519           | 4,913            | 8,506            | 11,599           | 4,361         | 8,396            | 12,246           | 13,167           | 4,149         | 9,006            | 13,220           | 18,895           | 3,364         | 8,128            | 90.3%  |
| (売上高比率)       | 7.6%          | 9.7%             | 8.0%             | 7.8%             | 2.0%          | 8.2%             | 9.3%             | 9.0%             | 13.6%         | 12.5%            | 11.9%            | 9.3%             | 11.6%         | 11.9%            | 11.9%            | 12.1%            | 9.7%          | 10.8%            |        |
| 営業外収益         | 924           | 1,356            | 1,927            | 3,453            | 1,929         | 4,074            | 4,687            | 4,791            | 1,413         | 3,336            | 4,472            | 6,605            | 1,562         | 2,555            | 3,588            | 5,365            | 790           | 2,203            |        |
| 受取利息          | 33            | 79               | 110              | 153              | 52            | 202              | 398              | 894              | 470           | 1,128            | 1,806            | 2,564            | 728           | 1,461            | 2,172            | 2,748            | 498           | 1,125            |        |
| 受取配当金         | 96            | 479              | 595              | 905              | 83            | 501              | 626              | 978              | 90            | 567              | 705              | 1,120            | 119           | 648              | 822              | 1,245            | 101           | 651              |        |
| 為替差益          | 584           | 526              | 891              | 1,276            | 1,657         | 3,146            | 3,210            | 1,973            | 618           | 1,305            | 1,446            | 1,778            | 381           | -                | -                | -                | -             | -                |        |
| 持分法による投資利益    | -             | -                | -                | 569              | -             | -                | -                | 424              | -             | -                | 83               | 585              | -             | -                | -                | 590              | 21            | -                |        |
| その他           | 209           | 270              | 329              | 548              | 136           | 224              | 452              | 520              | 232           | 335              | 431              | 556              | 333           | 446              | 592              | 782              | 169           | 427              |        |
| 営業外費用         | 189           | 226              | 235              | 152              | 150           | 118              | 189              | 340              | 61            | 91               | 80               | 123              | 149           | 773              | 337              | 251              | 375           | 242              |        |
| 支払利息          | 1             | 6                | 11               | 20               | 0             | 4                | 12               | 15               | 0             | 7                | 12               | 18               | 4             | 16               | 15               | 23               | 2             | 10               |        |
| 為替差損          | -             | -                | -                | -                | -             | -                | -                | -                | -             | -                | -                | -                | -             | 582              | 173              | 176              | 342           | 14               |        |
| その他           | 188           | 219              | 224              | 131              | 150           | 113              | 177              | 324              | 60            | 84               | 68               | 105              | 145           | 173              | 148              | 51               | 30            | 217              |        |
| 経常利益          | 2,855         | 6,836            | 8,665            | 12,638           | 2,298         | 8,870            | 13,003           | 16,051           | 5,713         | 11,640           | 16,638           | 19,649           | 5,562         | 10,788           | 16,471           | 24,010           | 3,780         | 10,089           | 93.5%  |
| (売上高比率)       | 10.3%         | 11.7%            | 10.0%            | 10.5%            | 8.7%          | 14.9%            | 14.2%            | 12.5%            | 17.8%         | 17.4%            | 16.2%            | 13.9%            | 15.5%         | 14.3%            | 14.8%            | 15.4%            | 10.9%         | 13.5%            |        |
| 特別利益          | 659           | 659              | 659              | 660              | 141           | 142              | 142              | 453              | -             | -                | 1                | 391              | 1,354         | 2,315            | 2,946            | 5,044            | 18            | 140              |        |
| 投資有価証券売却益     | 652           | 652              | 652              | 653              | -             | -                | -                | -                | -             | -                | -                | 389              | 1,352         | 2,303            | 2,932            | 5,019            | 18            | 137              |        |
| その他           | 6             | 6                | 6                | 7                | 141           | 142              | 142              | 453              | -             | -                | 1                | 1                | 2             | 12               | 14               | 24               | -             | 3                |        |
| 特別損失          | 29            | 328              | 333              | 342              | 41            | 77               | 116              | 391              | 0             | 2                | 3                | 854              | 0             | 2                | 5                | 367              | 6             | 195              |        |
| 固定資産処分損       | 29            | 48               | 53               | 62               | 41            | 77               | 116              | 133              | 0             | 2                | 3                | 7                | 0             | 2                | 5                | 23               | 6             | 10               |        |
| 減損損失          | -             | -                | -                | -                | -             | -                | -                | -                | -             | -                | -                | 847              | -             | -                | -                | 343              | -             | -                |        |
| 投資有価証券評価損     | -             | -                | -                | -                | -             | -                | -                | 210              | -             | -                | -                | -                | -             | -                | -                | -                | -             | -                |        |
| その他           | -             | 279              | 279              | 279              | -             | -                | -                | 47               | -             | -                | -                | -                | -             | -                | -                | -                | -             | 185              |        |
| 税金等調整前当期純利益   | 3,485         | 7,168            | 8,992            | 12,956           | 2,398         | 8,935            | 13,029           | 16,113           | 5,712         | 11,638           | 16,636           | 19,186           | 6,915         | 13,101           | 19,412           | 28,687           | 3,791         | 10,034           | 76.6%  |
| 法人税等、非支配株主損益  | 1,122         | 2,165            | 2,773            | 3,297            | 766           | 2,430            | 3,507            | 4,370            | 1,663         | 3,220            | 4,543            | 5,216            | 2,126         | 4,003            | 5,751            | 6,929            | 1,227         | 3,012            |        |
| 親会社株主に帰属する純利益 | 2,362         | 5,002            | 6,218            | 9,658            | 1,631         | 6,504            | 9,522            | 11,742           | 4,049         | 8,417            | 12,092           | 13,969           | 4,788         | 9,098            | 13,660           | 21,758           | 2,564         | 7,022            | 77.2%  |
| (売上高比率)       | 8.5%          | 8.5%             | 7.2%             | 8.0%             | 6.2%          | 10.9%            | 10.4%            | 9.2%             | 12.6%         | 12.6%            | 11.8%            | 9.9%             | 13.4%         | 12.1%            | 12.3%            | 13.9%            | 7.4%          | 9.4%             |        |
| 設備投資額         |               | 1,796            |                  | 5,314            |               | 4,380            |                  | 8,009            |               | 9,039            |                  | 18,317           |               | 10,205           |                  | 14,815           |               | 3,694            |        |
| (売上高比率)       |               | 3.1%             |                  | 4.4%             |               | 7.3%             |                  | 6.2%             |               | 13.5%            |                  | 12.9%            |               | 13.5%            |                  | 9.5%             |               | 4.9%             |        |
| 減価償却費         |               | 1,964            |                  | 4,287            |               | 2,116            |                  | 4,904            |               | 2,378            |                  | 5,062            |               | 2,890            |                  | 6,133            |               | 3,331            |        |
| (売上高比率)       |               | 3.4%             |                  | 3.6%             |               | 3.5%             |                  | 3.8%             |               | 3.6%             |                  | 3.6%             |               | 3.8%             |                  | 3.9%             |               | 4.4%             |        |
| 販売権・のれん償却費    |               | 10               |                  | 35               |               | 23               |                  | 47               |               | 23               |                  | 110              |               | 99               |                  | 197              |               | 97               |        |
| 従業員数(名)       |               | 2,825            |                  | 2,784            |               | 2,785            |                  | 2,769            |               | 2,755            |                  | 2,759            |               | 2,806            |                  | 2,799            |               | 2,777            |        |

| (単位:百万円)      | 2021.05<br>Q1 | 2021.08<br>Q2 | 2021.11<br>Q3 | 2022.02<br>Q4 | 2022.05<br>Q1 | 2022.08<br>Q2 | 2022.11<br>Q3 | 2023.02<br>Q4 | 2023.05<br>Q1 | 2023.08<br>Q2 | 2023.11<br>Q3 | 2024.02<br>Q4 | 2024.05<br>Q1 | 2024.08<br>Q2 | 2024.11<br>Q3 | 2025.02<br>Q4 | 2025.05<br>Q1 | 2025.08<br>Q2 | 前期比    |
|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|--------|
| 売上高           | 27,761        | 30,789        | 28,112        | 33,530        | 26,393        | 33,226        | 32,261        | 36,449        | 32,096        | 34,881        | 35,850        | 38,878        | 35,810        | 39,645        | 35,797        | 44,753        | 34,665        | 40,278        | 101.6% |
| 売上原価          | 11,162        | 11,958        | 11,763        | 15,241        | 11,647        | 13,509        | 13,943        | 16,530        | 13,378        | 14,952        | 15,896        | 18,508        | 15,005        | 16,041        | 13,817        | 19,945        | 13,379        | 15,471        |        |
| (売上高比率)       | 40.2%         | 38.8%         | 41.8%         | 45.5%         | 44.1%         | 40.7%         | 43.2%         | 45.4%         | 41.7%         | 42.9%         | 44.3%         | 47.6%         | 41.9%         | 40.5%         | 38.6%         | 44.6%         | 38.6%         | 38.4%         |        |
| 売上総利益         | 16,599        | 18,830        | 16,348        | 18,288        | 14,745        | 19,717        | 18,318        | 19,918        | 18,718        | 19,928        | 19,953        | 20,370        | 20,804        | 23,603        | 21,979        | 24,808        | 21,285        | 24,806        | 105.1% |
| (売上高比率)       | 59.8%         | 61.2%         | 58.2%         | 54.5%         | 55.9%         | 59.3%         | 56.8%         | 54.6%         | 58.3%         | 57.1%         | 55.7%         | 52.4%         | 58.1%         | 59.5%         | 61.4%         | 55.4%         | 61.4%         | 61.6%         |        |
| 販売費および一般管理費   | 14,479        | 15,244        | 15,081        | 15,924        | 14,225        | 15,324        | 14,725        | 16,824        | 14,356        | 15,893        | 16,103        | 19,449        | 16,655        | 18,747        | 17,765        | 19,132        | 17,920        | 20,042        |        |
| (売上高比率)       | 52.2%         | 49.5%         | 53.6%         | 47.5%         | 53.9%         | 46.1%         | 45.6%         | 46.2%         | 44.7%         | 45.6%         | 44.9%         | 50.0%         | 46.5%         | 47.3%         | 49.6%         | 42.8%         | 51.7%         | 49.8%         |        |
| 販売促進費         | 3,547         | 3,581         | 3,660         | 3,136         | 2,481         | 2,915         | 2,515         | 3,429         | 2,684         | 3,077         | 3,213         | 3,912         | 3,286         | 3,739         | 3,700         | 4,644         | 2,806         | 3,651         |        |
| 広告費           | 2,670         | 3,039         | 2,754         | 3,016         | 2,538         | 3,034         | 3,160         | 3,475         | 3,121         | 3,702         | 3,561         | 4,941         | 3,432         | 4,573         | 3,593         | 2,983         | 3,550         | 4,100         |        |
| 研究費           | 2,586         | 2,425         | 2,444         | 3,157         | 2,506         | 2,429         | 2,239         | 2,610         | 1,880         | 2,259         | 1,902         | 2,572         | 2,354         | 2,751         | 2,744         | 3,053         | 3,327         | 3,282         |        |
| その他           | 5,674         | 6,198         | 6,222         | 6,615         | 6,699         | 6,945         | 6,809         | 7,309         | 6,670         | 6,854         | 7,426         | 8,023         | 7,581         | 7,682         | 7,727         | 8,450         | 8,236         | 9,007         |        |
| 営業利益          | 2,120         | 3,586         | 1,266         | 2,363         | 519           | 4,393         | 3,592         | 3,093         | 4,361         | 4,034         | 3,850         | 920           | 4,149         | 4,856         | 4,214         | 5,675         | 3,364         | 4,763         | 98.1%  |
| (売上高比率)       | 7.6%          | 11.6%         | 4.5%          | 7.0%          | 2.0%          | 13.2%         | 11.1%         | 8.5%          | 13.6%         | 11.6%         | 10.7%         | 2.4%          | 11.6%         | 12.3%         | 11.8%         | 12.7%         | 9.7%          | 11.8%         |        |
| 営業外収益         | 924           | 497           | 648           | 1,600         | 1,929         | 2,185         | 646           | 1,340         | 1,413         | 1,943         | 1,158         | 2,132         | 1,562         | 1,374         | 1,473         | 1,883         | 790           | 1,762         |        |
| 受取利息          | 33            | 45            | 30            | 43            | 52            | 150           | 196           | 496           | 470           | 657           | 678           | 757           | 728           | 732           | 711           | 575           | 498           | 627           |        |
| 受取配当金         | 96            | 382           | 116           | 309           | 83            | 417           | 124           | 351           | 90            | 476           | 138           | 414           | 119           | 528           | 174           | 422           | 101           | 549           |        |
| 為替差益          | 584           | -             | 365           | 384           | 1,657         | 1,489         | 64            | -             | 618           | 687           | 140           | 332           | 381           | -             | 409           | -             | -             | 327           |        |
| 持分法による投資利益    | -             | 8             | 77            | 644           | -             | 39            | 33            | 424           | -             | 20            | 105           | 502           | -             | -             | 31            | 695           | 21            | -             |        |
| その他           | 209           | 61            | 58            | 219           | 136           | 88            | 227           | 68            | 232           | 102           | 96            | 125           | 333           | 112           | 146           | 189           | 169           | 257           |        |
| 営業外費用         | 189           | 101           | 86            | -8            | 150           | 6             | 105           | 1,386         | 61            | 51            | 11            | 42            | 149           | 1,004         | 5             | 19            | 375           | 216           |        |
| 支払利息          | 1             | 5             | 4             | 9             | 0             | 4             | 7             | 3             | 0             | 6             | 4             | 6             | 4             | 12            | -1            | 8             | 2             | 8             |        |
| 為替差損          | -             | 57            | -             | -             | -             | -             | -             | 1,236         | -             | -             | -             | -             | -             | 963           | -             | 3             | 342           | -             |        |
| その他           | 188           | 39            | 81            | -18           | 150           | 2             | 98            | 146           | 60            | 44            | 6             | 36            | 145           | 28            | 6             | 7             | 30            | 208           |        |
| 経常利益          | 2,855         | 3,981         | 1,828         | 3,972         | 2,298         | 6,571         | 4,133         | 3,047         | 5,713         | 5,926         | 4,997         | 3,010         | 5,562         | 5,226         | 5,682         | 7,539         | 3,780         | 6,309         | 120.7% |
| (売上高比率)       | 10.3%         | 12.9%         | 6.5%          | 11.8%         | 8.7%          | 19.8%         | 12.8%         | 8.4%          | 17.8%         | 17.0%         | 13.9%         | 7.7%          | 15.5%         | 13.2%         | 15.9%         | 16.8%         | 10.9%         | 15.7%         |        |
| 特別利益          | 659           | 0             | -             | 0             | 141           | 0             | -             | 310           | -             | -             | 1             | 390           | 1,354         | 961           | 630           | 2,097         | 18            | 122           |        |
| 投資有価証券売却益     | 652           | -             | -             | 0             | -             | -             | -             | -             | -             | -             | -             | 389           | 1,352         | 951           | 629           | 2,087         | 18            | 119           |        |
| その他           | 6             | 0             | -             | 0             | 141           | 0             | -             | 310           | -             | -             | 1             | 0             | 2             | 10            | 1             | 10            | -             | 3             |        |
| 特別損失          | 29            | 298           | 4             | 8             | 41            | 35            | 39            | 274           | 0             | 1             | 1             | 850           | 0             | 1             | 3             | 361           | 6             | 189           |        |
| 固定資産処分損       | 29            | 19            | 4             | 8             | 41            | 35            | 39            | 17            | 0             | 1             | 1             | 3             | 0             | 1             | 3             | 17            | 6             | 3             |        |
| 減損損失          | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | 847           | -             | -             | -             | 343           | -             | -             |        |
| 投資有価証券評価損     | -             | -             | -             | -             | -             | -             | -             | 210           | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             |        |
| その他           | -             | 279           | -             | -             | -             | -             | -             | 47            | -             | -             | -             | -             | -             | -             | -             | -             | -             | 185           |        |
| 税金等調整前当期純利益   | 3,485         | 3,682         | 1,823         | 3,964         | 2,398         | 6,536         | 4,094         | 3,083         | 5,712         | 5,925         | 4,997         | 2,550         | 6,915         | 6,186         | 6,310         | 9,275         | 3,791         | 6,242         | 100.9% |
| 法人税等、非支配株主損益  | 1,122         | 1,043         | 607           | 929           | 766           | 1,663         | 1,076         | 863           | 1,663         | 1,557         | 1,322         | 672           | 2,126         | 1,876         | 1,748         | 1,177         | 1,227         | 1,785         |        |
| 親会社株主に帰属する純利益 | 2,362         | 2,639         | 1,216         | 3,034         | 1,631         | 4,873         | 3,017         | 2,220         | 4,049         | 4,367         | 3,674         | 1,877         | 4,788         | 4,309         | 4,561         | 8,097         | 2,564         | 4,457         | 103.4% |
| (売上高比率)       | 8.5%          | 8.6%          | 4.3%          | 9.1%          | 6.2%          | 14.7%         | 9.4%          | 6.1%          | 12.6%         | 12.5%         | 10.2%         | 4.8%          | 13.4%         | 10.9%         | 12.7%         | 18.1%         | 7.4%          | 11.1%         |        |

事業別・国別売上推移

|          | 2021.05 | 2021.08 | 2021.11 | 2022.02 | 2022.05 | 2022.08 | 2022.11 | 2023.02 | 2023.05 | 2023.08 | 2023.11 | 2024.02 | 2024.05 | 2024.08 | 2024.11 | 2025.02 | 2025.05 | 2025.08 | 前期比    |
|----------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|--------|
| (単位:百万円) | Q1      | Q1-Q2   | Q1-Q3   | Q1-Q4   | Q1      | Q1-Q2   | Q1-Q3   | Q1-Q4   | Q1      | Q1-Q2   | Q1-Q3   | Q1-Q4   | Q1      | Q1-Q2   | Q1-Q3   | Q1-Q4   | Q1      | Q1-Q2   |        |
|          |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |        |
| 医療用医薬品   | 16,468  | 33,885  | 51,039  | 68,469  | 15,853  | 33,935  | 52,041  | 69,808  | 16,915  | 35,040  | 53,941  | 71,983  | 17,429  | 36,786  | 56,088  | 75,399  | 18,649  | 39,034  | 106.1% |
| 日本       | 13,180  | 27,061  | 41,040  | 54,546  | 12,509  | 26,343  | 40,162  | 53,135  | 13,120  | 26,801  | 40,907  | 54,437  | 13,081  | 26,463  | 39,628  | 52,382  | 12,337  | 25,458  | 96.2%  |
| 米国       | 2,377   | 4,651   | 6,780   | 9,586   | 2,531   | 5,472   | 8,496   | 11,567  | 2,491   | 5,522   | 8,975   | 11,530  | 3,407   | 7,471   | 11,895  | 16,605  | 4,961   | 10,282  | 137.6% |
| その他地域    | 909     | 2,172   | 3,218   | 4,336   | 812     | 2,119   | 3,382   | 5,105   | 1,303   | 2,716   | 4,059   | 6,015   | 940     | 2,852   | 4,564   | 6,410   | 1,350   | 3,292   | 115.4% |
|          |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |        |
| 一般用医薬品   | 10,581  | 23,233  | 33,474  | 48,822  | 9,778   | 24,159  | 37,542  | 55,394  | 14,415  | 30,361  | 46,498  | 66,471  | 17,579  | 37,037  | 52,675  | 77,255  | 15,162  | 34,228  | 92.4%  |
| 日本       | 4,891   | 10,370  | 14,042  | 21,280  | 3,049   | 8,073   | 11,745  | 18,373  | 4,735   | 10,180  | 15,697  | 23,337  | 6,462   | 13,369  | 17,971  | 26,629  | 5,219   | 11,337  | 84.8%  |
| 米国       | 3,573   | 7,258   | 10,079  | 12,519  | 3,529   | 7,723   | 12,024  | 16,727  | 4,792   | 9,428   | 14,237  | 19,506  | 5,646   | 11,328  | 16,491  | 22,289  | 6,013   | 11,919  | 105.2% |
| その他地域    | 2,116   | 5,603   | 9,352   | 15,021  | 3,198   | 8,362   | 13,772  | 20,292  | 4,887   | 10,752  | 16,563  | 23,627  | 5,470   | 12,338  | 18,212  | 28,335  | 3,929   | 10,971  | 88.9%  |
|          |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |        |
| その他の事業   | 712     | 1,432   | 2,149   | 2,901   | 761     | 1,524   | 2,297   | 3,127   | 765     | 1,574   | 2,387   | 3,251   | 801     | 1,631   | 2,489   | 3,352   | 852     | 1,680   | 103.0% |
|          |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |        |

|          | 2021.05 | 2021.08 | 2021.11 | 2022.02 | 2022.05 | 2022.08 | 2022.11 | 2023.02 | 2023.05 | 2023.08 | 2023.11 | 2024.02 | 2024.05 | 2024.08 | 2024.11 | 2025.02 | 2025.05 | 2025.08 | 前期比    |
|----------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|--------|
| (単位:百万円) | Q1      | Q2      | Q3      | Q4      | Q1      | Q2      | Q3      | Q4      | Q1      | Q2      | Q3      | Q4      | Q1      | Q2      | Q3      | Q4      | Q1      | Q2      |        |
|          |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |        |
| 医療用医薬品   | 16,468  | 17,417  | 17,153  | 17,430  | 15,853  | 18,082  | 18,106  | 17,766  | 16,915  | 18,125  | 18,900  | 18,041  | 17,429  | 19,357  | 19,301  | 19,310  | 18,649  | 20,384  | 105.3% |
| 日本       | 13,180  | 13,880  | 13,978  | 13,506  | 12,509  | 13,833  | 13,818  | 12,973  | 13,120  | 13,680  | 14,106  | 13,530  | 13,081  | 13,381  | 13,165  | 12,753  | 12,337  | 13,121  | 98.1%  |
| 米国       | 2,377   | 2,274   | 2,128   | 2,806   | 2,531   | 2,941   | 3,024   | 3,070   | 2,491   | 3,031   | 3,452   | 2,555   | 3,407   | 4,063   | 4,423   | 4,710   | 4,961   | 5,321   | 131.0% |
| その他地域    | 909     | 1,262   | 1,046   | 1,117   | 812     | 1,306   | 1,263   | 1,722   | 1,303   | 1,413   | 1,342   | 1,955   | 940     | 1,912   | 1,712   | 1,846   | 1,350   | 1,941   | 101.5% |
|          |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |        |
| 一般用医薬品   | 10,581  | 12,651  | 10,241  | 15,347  | 9,778   | 14,381  | 13,382  | 17,852  | 14,415  | 15,945  | 16,136  | 19,973  | 17,579  | 19,457  | 15,637  | 24,579  | 15,162  | 19,065  | 98.0%  |
| 日本       | 4,891   | 5,478   | 3,672   | 7,237   | 3,049   | 5,023   | 3,672   | 6,627   | 4,735   | 5,445   | 5,516   | 7,640   | 6,462   | 6,907   | 4,601   | 8,658   | 5,219   | 6,117   | 88.6%  |
| 米国       | 3,573   | 3,685   | 2,820   | 2,440   | 3,529   | 4,193   | 4,300   | 4,703   | 4,792   | 4,636   | 4,808   | 5,269   | 5,646   | 5,681   | 5,162   | 5,797   | 6,013   | 5,906   | 103.9% |
| その他地域    | 2,116   | 3,487   | 3,748   | 5,669   | 3,198   | 5,163   | 5,409   | 6,520   | 4,887   | 5,864   | 5,811   | 7,063   | 5,470   | 6,868   | 5,873   | 10,123  | 3,929   | 7,041   | 102.5% |
|          |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |        |
| その他の事業   | 712     | 720     | 717     | 752     | 761     | 763     | 772     | 830     | 765     | 809     | 812     | 863     | 801     | 830     | 857     | 862     | 852     | 827     | 99.7%  |
|          |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |        |

| 商品別売上推移                               |               |                  |                  |                  |               |                  |                  |                  |               |                  |                  |                  |               |                  |                  |                 |               |                  |        |
|---------------------------------------|---------------|------------------|------------------|------------------|---------------|------------------|------------------|------------------|---------------|------------------|------------------|------------------|---------------|------------------|------------------|-----------------|---------------|------------------|--------|
| (単位: 百万円)                             | 2021.05<br>Q1 | 2021.08<br>Q1-Q2 | 2021.11<br>Q1-Q3 | 2022.02<br>Q1-Q4 | 2022.05<br>Q1 | 2022.08<br>Q1-Q2 | 2022.11<br>Q1-Q3 | 2023.02<br>Q1-Q4 | 2023.05<br>Q1 | 2023.08<br>Q1-Q2 | 2023.11<br>Q1-Q3 | 2024.02<br>Q1-Q4 | 2024.05<br>Q1 | 2024.08<br>Q1-Q2 | 2024.11<br>Q1-Q3 | 2025.2<br>Q1-Q4 | 2025.05<br>Q1 | 2025.08<br>Q1-Q2 | 前期比    |
|                                       |               |                  |                  |                  |               |                  |                  |                  |               |                  |                  |                  |               |                  |                  |                 |               |                  |        |
| モーラス <sup>®</sup> テープ群                | 7,689         | 15,745           | 24,097           | 32,162           | 6,872         | 14,121           | 21,480           | 28,891           | 5,854         | 12,121           | 18,946           | 25,518           | 5,433         | 11,022           | 15,999           | 20,820          | 4,167         | 9,051            | 82.1%  |
| ジクトル <sup>®</sup> テープ                 | 34            | 82               | 155              | 238              | 93            | 913              | 1,365            | 2,219            | 1,086         | 2,296            | 3,724            | 5,443            | 1,756         | 3,897            | 6,216            | 8,870           | 2,588         | 5,741            | 147.3% |
| ハルロピ <sup>®</sup> テープ                 | 798           | 1,780            | 2,512            | 3,614            | 604           | 1,537            | 2,370            | 2,833            | 939           | 1,937            | 2,699            | 3,487            | 1,075         | 2,005            | 3,098            | 4,010           | 1,070         | 1,875            | 93.5%  |
| フェントス <sup>®</sup> テープ                | 936           | 1,912            | 2,745            | 3,507            | 1,013         | 1,999            | 2,886            | 3,726            | 913           | 1,812            | 2,657            | 3,467            | 745           | 1,499            | 2,431            | 3,269           | 805           | 1,530            | 102.1% |
| モーラス <sup>®</sup> パップ群                | 1,185         | 2,445            | 3,736            | 4,846            | 981           | 2,021            | 3,066            | 3,948            | 859           | 1,809            | 2,748            | 3,582            | 794           | 1,611            | 2,372            | 3,046           | 686           | 1,397            | 86.7%  |
| エストラーナ <sup>®</sup> テープ               | 432           | 909              | 1,416            | 1,895            | 464           | 996              | 1,559            | 2,055            | 483           | 984              | 1,516            | 2,010            | 470           | 945              | 1,459            | 1,960           | 425           | 940              | 99.5%  |
| アポハイド <sup>®</sup> ローション              | -             | -                | -                | -                | -             | -                | -                | -                | 226           | 629              | 845              | 984              | 277           | 788              | 1,111            | 1,393           | 450           | 1,094            | 138.8% |
|                                       |               |                  |                  |                  |               |                  |                  |                  |               |                  |                  |                  |               |                  |                  |                 |               |                  |        |
| CombiPatch <sup>®</sup> 群             | 1,103         | 2,504            | 3,728            | 5,163            | 1,415         | 2,971            | 4,793            | 6,722            | 1,535         | 3,349            | 5,332            | 7,430            | 1,715         | 3,752            | 6,086            | 8,391           | 2,197         | 4,769            | 127.1% |
| Vivelle-Dot <sup>®</sup> 群            | 1,067         | 2,255            | 3,320            | 4,212            | 1,138         | 2,411            | 3,990            | 5,453            | 1,495         | 2,988            | 4,530            | 5,648            | 1,572         | 3,819            | 5,731            | 7,587           | 2,359         | 4,615            | 120.8% |
| Minivelle <sup>®</sup> 群              | 517           | 993              | 1,436            | 1,975            | 447           | 977              | 1,593            | 2,156            | 656           | 1,264            | 1,970            | 2,591            | 667           | 1,458            | 2,415            | 3,379           | 1,056         | 2,103            | 144.3% |
| Secuado <sup>®</sup>                  | 70            | 148              | 252              | 383              | 148           | 282              | 453              | 642              | 145           | 308              | 521              | 740              | 235           | 507              | 770              | 1,041           | 350           | 703              | 138.8% |
| Xelstrym <sup>®</sup>                 | -             | -                | -                | -                | -             | -                | -                | -                | -             | -0               | 67               | 64               | 86            | 133              | 360              | 616             | 196           | 509              | 382.6% |
| Daytrana <sup>®</sup> 群               | 691           | 1,076            | 1,486            | 2,081            | 330           | 803              | 1,052            | 1,282            | 48            | 289              | 516              | 684              | 213           | 583              | 828              | 1,401           | 123           | 231              | 39.6%  |
|                                       |               |                  |                  |                  |               |                  |                  |                  |               |                  |                  |                  |               |                  |                  |                 |               |                  |        |
| サロンパス <sup>®</sup> 群                  | 6,932         | 15,233           | 22,505           | 31,095           | 7,108         | 17,238           | 27,360           | 39,187           | 10,609        | 22,120           | 33,670           | 46,696           | 11,791        | 25,799           | 37,479           | 53,917          | 10,495        | 24,194           | 93.8%  |
| フェイタス <sup>®</sup> 群                  | 1,065         | 2,441            | 3,293            | 4,603            | 598           | 1,776            | 2,735            | 3,721            | 884           | 2,112            | 2,894            | 3,854            | 892           | 2,187            | 3,226            | 4,461           | 838           | 2,045            | 93.5%  |
| バイバイフィーバー <sup>®</sup> 群              | 297           | 858              | 1,310            | 1,903            | 485           | 1,500            | 2,234            | 3,147            | 917           | 1,860            | 2,605            | 3,710            | 867           | 1,935            | 2,680            | 4,038           | 737           | 1,583            | 81.8%  |
| アレグラ <sup>®</sup> FX                  | 362           | 527              | 827              | 4,014            | 125           | 228              | 563              | 3,261            | 367           | 628              | 1,389            | 4,201            | 535           | 591              | 982              | 4,059           | 388           | 530              | 89.7%  |
| エスカップ <sup>®</sup> 群                  | -             | -                | -                | -                | -             | -                | -                | -                | -             | -                | 816              | 1,460            | 1,344         | 1,921            | 2,012            | 2,146           | 473           | 1,423            | 74.1%  |
| サロンシップ <sup>®</sup> 群                 | 600           | 1,718            | 2,426            | 3,204            | 621           | 1,616            | 2,415            | 3,054            | 585           | 1,380            | 2,245            | 2,793            | 698           | 1,466            | 2,090            | 2,971           | 635           | 1,587            | 108.3% |
| エアー <sup>®</sup> サロンパス <sup>®</sup> 群 | 338           | 746              | 1,019            | 1,297            | 330           | 822              | 1,118            | 1,491            | 357           | 1,032            | 1,325            | 1,741            | 400           | 901              | 1,328            | 1,838           | 277           | 860              | 95.5%  |
| ブテナロック <sup>®</sup> 群                 | 629           | 1,025            | 1,146            | 1,453            | 425           | 674              | 487              | 618              | 624           | 740              | 695              | 826              | 403           | 709              | 705              | 874             | 466           | 778              | 109.7% |
|                                       |               |                  |                  |                  |               |                  |                  |                  |               |                  |                  |                  |               |                  |                  |                 |               |                  |        |

| (単位: 百万円)                             | 2021.05<br>Q1 | 2021.08<br>Q2 | 2021.11<br>Q3 | 2022.02<br>Q4 | 2022.05<br>Q1 | 2022.08<br>Q2 | 2022.11<br>Q3 | 2023.02<br>Q4 | 2023.05<br>Q1 | 2023.08<br>Q2 | 2023.11<br>Q3 | 2024.02<br>Q4 | 2024.05<br>Q1 | 2024.08<br>Q2 | 2024.11<br>Q3 | 2025.02<br>Q4 | 2025.05<br>Q1 | 2025.08<br>Q2 | 前期比    |
|---------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|--------|
|                                       |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |        |
| モーラス <sup>®</sup> テープ群                | 7,689         | 8,055         | 8,352         | 8,065         | 6,872         | 7,249         | 7,358         | 7,411         | 5,854         | 6,266         | 6,825         | 6,572         | 5,433         | 5,589         | 4,976         | 4,821         | 4,167         | 4,884         | 87.4%  |
| ジクトル <sup>®</sup> テープ                 | 34            | 48            | 72            | 82            | 93            | 820           | 451           | 854           | 1,086         | 1,210         | 1,427         | 1,718         | 1,756         | 2,140         | 2,319         | 2,653         | 2,588         | 3,152         | 147.3% |
| ハルロピ <sup>®</sup> テープ                 | 798           | 982           | 731           | 1,102         | 604           | 933           | 833           | 462           | 939           | 998           | 762           | 787           | 1,075         | 929           | 1,093         | 911           | 1,070         | 805           | 86.7%  |
| フェントス <sup>®</sup> テープ                | 936           | 975           | 833           | 761           | 1,013         | 986           | 887           | 839           | 913           | 898           | 845           | 809           | 745           | 753           | 932           | 837           | 805           | 724           | 96.2%  |
| モーラス <sup>®</sup> パップ群                | 1,185         | 1,259         | 1,291         | 1,109         | 981           | 1,039         | 1,045         | 882           | 859           | 949           | 939           | 833           | 794           | 816           | 761           | 673           | 686           | 711           | 87.1%  |
| エストラーナ <sup>®</sup> テープ               | 432           | 477           | 506           | 478           | 464           | 532           | 562           | 495           | 483           | 501           | 531           | 493           | 470           | 474           | 514           | 501           | 425           | 514           | 108.4% |
| アポハイド <sup>®</sup> ローション              | -             | -             | -             | -             | -             | -             | -             | -             | 226           | 403           | 215           | 139           | 277           | 510           | 323           | 281           | 450           | 643           | 126.0% |
|                                       |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |        |
| CombiPatch <sup>®</sup> 群             | 1,103         | 1,401         | 1,224         | 1,434         | 1,415         | 1,556         | 1,821         | 1,929         | 1,535         | 1,813         | 1,982         | 2,098         | 1,715         | 2,036         | 2,334         | 2,304         | 2,197         | 2,572         | 126.3% |
| Vivelle-Dot <sup>®</sup> 群            | 1,067         | 1,187         | 1,064         | 892           | 1,138         | 1,272         | 1,579         | 1,462         | 1,495         | 1,493         | 1,541         | 1,118         | 1,572         | 2,247         | 1,912         | 1,855         | 2,359         | 2,256         | 100.4% |
| Minivelle <sup>®</sup> 群              | 517           | 476           | 442           | 538           | 447           | 529           | 615           | 563           | 656           | 607           | 706           | 620           | 667           | 790           | 956           | 964           | 1,056         | 1,047         | 132.5% |
| Secuado <sup>®</sup>                  | 70            | 78            | 104           | 131           | 148           | 134           | 171           | 188           | 145           | 162           | 212           | 219           | 235           | 271           | 263           | 271           | 350           | 353           | 130.3% |
| Xelstrym <sup>®</sup>                 | -             | -             | -             | -             | -             | -             | -             | -             | -             | -0            | 68            | -3            | 86            | 46            | 227           | 256           | 196           | 312           | 677.3% |
| Daytrana <sup>®</sup> 群               | 691           | 384           | 410           | 594           | 330           | 473           | 248           | 229           | 48            | 240           | 226           | 167           | 213           | 369           | 244           | 573           | 123           | 108           | 29.2%  |
|                                       |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |        |
| サロンパス <sup>®</sup> 群                  | 6,932         | 8,301         | 7,271         | 8,589         | 7,108         | 10,130        | 10,122        | 11,826        | 10,609        | 11,511        | 11,549        | 13,026        | 11,791        | 14,007        | 11,679        | 16,438        | 10,495        | 13,698        | 97.8%  |
| フェイタス <sup>®</sup> 群                  | 1,065         | 1,376         | 852           | 1,309         | 598           | 1,177         | 959           | 986           | 884           | 1,227         | 782           | 960           | 892           | 1,295         | 1,039         | 1,234         | 838           | 1,207         | 93.2%  |
| バイバイフィーバー <sup>®</sup> 群              | 297           | 561           | 451           | 593           | 485           | 1,015         | 734           | 912           | 917           | 942           | 745           | 1,104         | 867           | 1,067         | 744           | 1,358         | 737           | 845           | 79.3%  |
| アレグラ <sup>®</sup> FX                  | 362           | 165           | 300           | 3,186         | 125           | 102           | 335           | 2,697         | 367           | 260           | 761           | 2,812         | 535           | 56            | 390           | 3,076         | 388           | 142           | 254.6% |
| エスカップ <sup>®</sup> 群                  | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | 816           | 643           | 1,344         | 576           | 91            | 133           | 473           | 949           | 164.6% |
| サロンシップ <sup>®</sup> 群                 | 600           | 1,117         | 708           | 777           | 621           | 995           | 798           | 638           | 585           | 795           | 865           | 547           | 698           | 767           | 624           | 880           | 635           | 952           | 124.2% |
| エアー <sup>®</sup> サロンパス <sup>®</sup> 群 | 338           | 407           | 273           | 278           | 330           | 492           | 295           | 372           | 357           | 674           | 292           | 416           | 400           | 501           | 427           | 510           | 277           | 583           | 116.4% |
| ブテナロック <sup>®</sup> 群                 | 629           | 396           | 121           | 306           | 425           | 248           | -186          | 131           | 624           | 116           | -45           | 130           | 403           | 306           | -4            | 168           | 466           | 312           | 102.0% |
|                                       |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |        |

| 業績予想            |          |        |
|-----------------|----------|--------|
| (単位:百万円)        |          |        |
| <連結>            | 2025年2月期 | 実績     |
|                 | 通期       | 前期比    |
| 売上高             | 156,006  | 110.1% |
|                 | 売上原価     | 64,810 |
|                 | (売上原価率)  | 41.5%  |
| 売上総利益           | 91,196   | 115.5% |
|                 | (売上高比率)  | 58.5%  |
|                 | 販管費      | 72,300 |
|                 | (販促費)    | 15,371 |
|                 | (広告費)    | 14,582 |
|                 | (研究費)    | 10,903 |
|                 | (その他)    | 31,442 |
| 営業利益            | 18,895   | 143.5% |
|                 | (売上高比率)  | 12.1%  |
| 経常利益            | 24,010   | 122.2% |
|                 | (売上高比率)  | 15.4%  |
| 親会社株主に帰属する当期純利益 | 21,758   | 155.8% |
|                 | (売上高比率)  | 13.9%  |
| 設備投資額           | 14,815   | 80.9%  |
| 減価償却費           | 6,133    | 121.2% |
| 販売権・のれん償却費      | 197      | 179.0% |

<地域別>

|        |        |        |
|--------|--------|--------|
| 医療用医薬品 | 75,399 | 104.7% |
| 日本     | 52,382 | 96.2%  |
| 米国     | 16,605 | 144.0% |
| その他地域  | 6,410  | 106.6% |
| 一般用医薬品 | 77,255 | 116.2% |
| 日本     | 26,629 | 114.1% |
| 米国     | 22,289 | 114.3% |
| その他地域  | 28,335 | 119.9% |
| その他事業  | 3,352  | 103.1% |

<商品別>

|                                       |        |        |
|---------------------------------------|--------|--------|
| モーラス <sup>®</sup> テープ群                | 20,820 | 81.6%  |
| ジクトル <sup>®</sup> テープ                 | 8,870  | 163.0% |
| ハルロピ <sup>®</sup> テープ                 | 4,010  | 115.0% |
| フェントス <sup>®</sup> テープ                | 3,269  | 94.3%  |
| モーラス <sup>®</sup> パップ群                | 3,046  | 85.1%  |
| エストラーナ <sup>®</sup> テープ               | 1,960  | 97.5%  |
| アポハイド <sup>®</sup> ローション              | 1,393  | 141.6% |
| その他                                   | 9,603  | 93.0%  |
| CombiPatch <sup>®</sup> 群             | 8,391  | 112.9% |
| Vivelle-Dot <sup>®</sup> 群            | 7,587  | 134.3% |
| Minivelle <sup>®</sup> 群              | 3,379  | 130.4% |
| Secuado <sup>®</sup>                  | 1,041  | 140.6% |
| Xelstrym <sup>®</sup>                 | 616    | 959.0% |
| Daytrana <sup>®</sup> 群               | 1,401  | 204.7% |
| サロンパス <sup>®</sup> 群                  | 53,917 | 115.5% |
| フェイタス <sup>®</sup> 群                  | 4,461  | 115.7% |
| バイバイフィーバー <sup>®</sup> 群              | 4,038  | 108.8% |
| アレグラ <sup>®</sup> FX                  | 4,059  | 96.6%  |
| エスカップ <sup>®</sup> 群                  | 2,146  | 146.9% |
| サロンシップ <sup>®</sup> 群                 | 2,971  | 106.4% |
| エアー <sup>®</sup> サロンパス <sup>®</sup> 群 | 1,838  | 105.6% |
| ブテナロック <sup>®</sup> 群                 | 874    | 105.8% |
| その他                                   | 2,948  | 248.5% |

| (単位:百万円) |        |  |
|----------|--------|--|
| 2026年2月期 | 見通し    |  |
| 通期       | 前期比    |  |
| 165,000  | 105.8% |  |
| 68,000   | 104.9% |  |
| 41.2%    |        |  |
| 97,000   | 106.4% |  |
| 58.8%    |        |  |
| 77,000   | 106.5% |  |
| 14,400   | 93.7%  |  |
| 15,000   | 102.9% |  |
| 13,200   | 121.1% |  |
| 34,400   | 109.4% |  |
| 20,000   | 105.8% |  |
| 12.1%    |        |  |
| 24,300   | 101.2% |  |
| 14.7%    |        |  |
| 22,000   | 101.1% |  |
| 13.3%    |        |  |
| 11,000   | 74.2%  |  |
| ※6,500   | 106.0% |  |
| 200      | 101.1% |  |

※記載数値を訂正しました。業績予想には変更ありません。

|        |        |
|--------|--------|
| 75,900 | 100.7% |
| 50,600 | 96.6%  |
| 17,700 | 106.6% |
| 7,600  | 118.6% |
| 85,500 | 110.7% |
| 30,300 | 113.8% |
| 24,400 | 109.5% |
| 30,800 | 108.7% |
| 3,600  | 107.4% |

|        |        |
|--------|--------|
| 17,900 | 86.0%  |
| 11,200 | 126.3% |
| 3,800  | 94.8%  |
| 2,900  | 88.7%  |
| 2,600  | 85.4%  |
| 1,900  | 96.9%  |
| 1,800  | 129.2% |
| 9,800  | 102.1% |
| 9,000  | 107.3% |
| 8,700  | 114.7% |
| 3,500  | 103.6% |
| 1,100  | 105.7% |
| 1,000  | 162.3% |
| 700    | 50.0%  |
| 58,000 | 107.6% |
| 5,800  | 130.0% |
| 4,600  | 113.9% |
| 4,100  | 101.0% |
| 3,700  | 172.4% |
| 3,300  | 111.1% |
| 2,200  | 119.7% |
| 1,000  | 114.4% |
| 2,800  | 95.0%  |